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**Suncrest Bank Reports Second Quarter Earnings. Return on Average Tangible Equity of 14%. Annualized non-PPP loan growth of 20%.**

SACRAMENTO, Calif. and VISALIA, Calif. Suncrest Bank (OTCQX: SBKK) today reported unaudited financial results for the second quarter of 2021.

“We have continued to see exceptionally strong organic balance sheet growth through the second quarter, with non-PPP loans increasing by 5% over the linked quarter and total deposits increasing by almost 4%,” said Ciaran McMullan, President and CEO of Suncrest Bank. “This impressive performance is a reflection of the high quality of our relationship management teams and the outstanding support they receive from the entire organization.”

“On July 27<sup>th</sup> we announced our intention to merge with Citizens Business Bank, one of the country’s top performing banks, and we look forward to completing the merger later this year or early next year,” McMullan added.

### **Second Quarter 2021 Highlights**

- Announced agreement to merge with CVB Financial Corp. on July 27, 2021
- Net income of \$4.5 million, an increase of \$1.8 million over Q2 2020
- Diluted EPS of \$0.36, an increase of 63.6% over Q2 2020
- Total loan growth (excluding PPP) of \$35.2 million or 4.88% (19.5% annualized)
- New originations<sup>1</sup> (excluding PPP) of \$71.0 million
- Total deposits (excluding brokered) increased \$40.5 million or 3.66% (14.62% annualized)
- Return on average tangible assets of 1.37%
- Return on average tangible equity of 14.10%
- Efficiency ratio of 50.83%
- Tier 1 leverage ratio of 9.45%

### **Income Statement**

Net income for the quarter was \$4.5 million compared to \$4.0 million for the linked quarter and \$2.69 million for the same quarter last year. The increase over the linked quarter is primarily due to an increase in fees and interest on loans and securities. The increase over the second quarter of 2020 is mostly driven by an increase in net interest income and the reduction in provision for loan losses, partially offset by an increase in noninterest expense.

Interest income increased to \$12.5 million versus \$11.5 million for the linked quarter and increased from \$10.6 million compared to the second quarter of 2020. The increase over the linked quarter is primarily a result of an increase in the loan yield from 4.62% in the linked quarter to 4.80% for the quarter ended June 30, 2021. Interest expense declined to \$490,000 as compared to \$518,000 over the linked quarter due to a decline in our cost of funds to 17 basis points (bps) from 19 bps last quarter. In addition, the decrease in interest expense was \$261,000 over the same quarter last year due to a decline in our cost of funds by 12 basis points.

Included in interest income are fees earned on Paycheck Protection Program (“PPP”) Loans of approximately \$764,000 in the second quarter versus \$704,000 in the linked quarter and \$399,000 in the second quarter of 2020.

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<sup>1</sup> Includes unfunded commitments

Net interest Margin (NIM) improved to 3.82% compared to 3.68% for the linked quarter. NIM improved over the same quarter last year primarily due to the decrease in the cost of funds by 12 basis points. Yield on loans improved to 4.80% in Q2 from 4.62% for the linked quarter. Excluding PPP loans, our NIM would have been 3.87% in Q2 compared to 3.81% for the linked quarter and loan yield would have been 5.07% in Q2 compared to 4.99% for the linked quarter.

Total noninterest expense increased over the linked quarter by 6.3% or \$377,000, and increased over the same quarter last year by approximately \$1.0 million. The increase over the linked quarter was a result of an increase in salaries and employee benefits expense by \$169,000 or 5.0% and an increase in other noninterest expense of \$201,000 or 9.9%. The increase over the same quarter last year is predominantly a result of the recruitment of new employees in primarily customer facing roles. However, despite this level of recruitment we continue to maintain our key expense ratios at consistently low levels with efficiency ratio being 50.83% in Q2 while our burden ratio and noninterest expense to average assets were 1.75% and 1.89% respectively.

## **Balance Sheet**

Total assets at June 30, 2021 increased to \$1.37 billion as compared to \$1.34 billion for the linked quarter. The increase was \$33.8 million or 2.5% as a result of an increase in total investment securities of \$31.3 million and were funded by an increase in deposits. Total assets increased \$85.5 million or 6.6% over the same quarter last year as a result of an increase in loans of \$64.2 million. Investment Securities increased \$123.4 million over the same quarter last year and were funded by an increase in deposits.

Total deposits (excluding brokered deposits) at June 30, 2021 were \$1.147 billion, an increase of \$40.5 million or 3.66% over the linked quarter. Total deposits (excluding brokered deposits) increased year over year by \$97.9 million or 9.34%.

During the quarter ended March 31, 2021 the bank acquired \$60.0 million in low cost brokered deposits to partially fund PPP loans and pay down advances from the Federal Home Loan Bank. Brokered deposits at June 30, 2021 were \$45.0 million.

Total loans at June 30, 2021 were \$868.8 million, an increase of \$5.5 million over the linked quarter. Total loans (excluding PPP loans) increased by \$35.2 million or 4.88% over the linked quarter. Total PPP loans were \$111.3 million at June 30, 2021 compared to \$141.0 million at March 31, 2021.

### *PPP Loan Forgiveness and PPP Round Two*

To date, over 95% of our PPP Round One customers have started the forgiveness process and \$69 million has been forgiven. We completed PPP Round Two with 244 loans totaling \$48.6 million.

We have continued to track new business generated as a result of the approximately 190 new customers acquired through both PPP Round One and Round Two. To date, approximately 43% of these customers have established additional non-PPP related business with the bank, including approximately \$30 million in new deposits (exclusive of PPP funds) and approximately \$24.0 million in new loan commitments together with an additional \$15.7 million in the pipeline.

## **Asset Quality**

Non-performing assets decreased to \$4.8 million or 0.35% of total assets at June 30, 2021 compared to 0.37% at March 31, 2021.

Based on our standard analysis of portfolio trends and considerations for improving economic conditions of our primary industries, we determined a provision for loan losses was not required for the quarter. As a result, our allowance as a percentage of total loans (excluding both PPP and acquired loans) declined to 1.36% at June 30, 2021 compared to 1.49% at March 31, 2021.

At the end of the second quarter, three loans in the amount of \$2.7 million remain in our loan payment deferral program. Two of these loans, in the amount of \$2.5 million, resumed payments in July 2021, with the remaining loan of approximately \$200,000 scheduled to start payments by the end of the third quarter.

Per the table below, both classified accrual and classified nonaccrual loans declined through the quarter. As a result, total classified loans as a percentage of total loans declined to 1.44%, or 1.65% excluding PPP loans.

	<b>Q2 2021</b>	<b>Q1 2021</b>	<b>Q4 2020</b>	<b>Q3 2020</b>
Total Classified Loans (a)	\$12,533,580	\$12,928,681	\$12,928,632	\$14,370,053
Classified - Accrual Loans	\$7,864,816	\$8,166,865	\$9,176,720	\$10,111,838
Classified - Non-Accrual Loans	\$4,668,764	\$4,761,816	\$3,751,912	\$4,258,215
Total Classified / Total Loans	1.44%	1.50%	1.58%	1.78%
Total Classified / Total Loans (excluding PPP)	1.65%	1.79%	1.84%	2.12%

(a) Includes classified accrual loans and non-accrual loans

## **Capital**

Suncrest Bank remained well capitalized at June 30, 2021. All of the bank's capital ratios are above minimum regulatory standards for "well capitalized" institutions.

At June 30, 2021 tangible book value per common share was \$10.72 with common shares issued of 12,249,500 as of the same date.

## **About Suncrest Bank**

Suncrest Bank, member FDIC, offers a full range of commercial, small business and agribusiness loans, cash management services and personal deposit products throughout the Central Valley of California and the Greater Sacramento Region. It is regularly rated Five Stars by Bauer Financial as one of the nation's strongest financial institutions, and in 2017 and 2018 was named to the OTCQX® Best 50, a ranking of top performing companies traded on the OTCQX Best Market. It is a Preferred Lender with the Small Business Administration and its stock can be purchased on the open market, trading on the OTCQX under the ticker symbol SBKK. For all other information, visit [www.suncrestbank.com](http://www.suncrestbank.com)

## **Forward Looking Statements**

Except for the historical information in this news release, the matters described herein contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and are subject to risks and uncertainties that could cause actual results to differ materially. Such risks and uncertainties include: the credit risks of lending activities, including changes in the level and trend of loan delinquencies and charge-offs, results of examinations by our banking regulators, our ability to maintain adequate levels of capital and liquidity, our ability to manage loan delinquency rates, our ability to price deposits to retain existing customers and achieve low-cost deposit growth, manage expenses and lower the efficiency ratio, expand or maintain the net interest margin, mitigate interest rate risk for changes in the interest rate environment, competitive pressures in the banking industry, access to available sources of credit to manage liquidity, the local and national economic environment, and other risks and uncertainties. Accordingly, undue reliance should not be placed on forward-looking statements. These forward-looking statements speak only as of the date of this release. Suncrest Bank undertakes no obligation to update publicly any forward-looking statements to reflect new information, events or circumstances after the date of this release or to reflect the occurrence of unanticipated events. Investors are encouraged to read the Suncrest Bank annual reports which are available on our website.

**Suncrest Bank**  
**Statements of Financial Condition**  
**(Unaudited)**

	<b>June 30,</b> <b>2021</b>	<b>March 31,</b> <b>2021</b>	<b>June 30,</b> <b>2020</b>
<b>ASSETS</b>			
Cash and Due from Banks	\$ 15,578,565	\$ 24,078,595	\$ 13,228,364
Federal Funds Sold	41,425,000	36,984,000	142,930,000
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>57,003,565</b>	<b>61,062,595</b>	<b>156,158,364</b>
Investment Securities Available for Sale (AFS)	379,724,228	348,379,719	256,315,062
Loans:			
Total Loans	868,818,328	863,343,343	804,668,120
Allowance for Loan Losses	( 8,502,239)	( 8,503,654)	( 7,261,565)
<b>NET LOANS</b>	<b>860,316,089</b>	<b>854,839,689</b>	<b>797,406,555</b>
Federal Home Loan Bank and Other Bank Stock, at Cost	5,366,684	4,907,984	5,862,141
Premises and Equipment	5,990,719	6,071,861	6,465,203
Other Real Estate Owned	-	129,644	129,644
Bank Owned Life Insurance	8,835,996	8,779,315	8,607,800
Goodwill	38,989,566	38,989,566	38,989,566
Core Deposit Intangible	2,232,796	2,378,513	2,844,243
Accrued Interest and Other Assets	13,524,738	12,676,878	13,738,199
	<u>\$ 1,371,984,381</u>	<u>\$ 1,338,215,764</u>	<u>\$ 1,286,516,777</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Deposits:			
Noninterest-bearing Demand	\$ 528,012,539	\$ 490,584,958	\$ 462,020,939
Savings, NOW and Money Market Accounts	552,252,423	545,695,354	510,478,265
Time Deposits - Retail	66,582,888	70,117,424	76,411,399
Time Deposits - Wholesale	45,000,000	60,000,000	-
<b>TOTAL DEPOSITS</b>	<b>1,191,847,850</b>	<b>1,166,397,736</b>	<b>1,048,910,603</b>
Accrued Interest and Other Liabilities	7,621,556	7,762,743	7,503,426
Other Borrowings	-	-	68,559,008
<b>TOTAL LIABILITIES</b>	<b>1,199,469,406</b>	<b>1,174,160,479</b>	<b>1,124,973,037</b>
Shareholders' Equity:			
Common Stock - No par value	118,199,166	118,164,166	119,676,119
Additional Paid-in Capital	3,741,305	3,584,198	3,201,835
Retained Earnings	42,624,814	38,137,566	29,635,334
Accumulated Other Comprehensive Income - Net			
Unrealized Gain on Securities AFS	7,949,690	4,169,355	9,030,452
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>172,514,975</b>	<b>164,055,285</b>	<b>161,543,740</b>
	<u>\$ 1,371,984,381</u>	<u>\$ 1,338,215,764</u>	<u>\$ 1,286,516,777</u>

**Suncrest Bank**  
**Statements of Income (Unaudited)**  
**For the Three Months Ended**

	<b>June 30,</b>	<b>March 31,</b>	<b>June 30,</b>
	<b>2021</b>	<b>2021</b>	<b>2020</b>
<b>INTEREST INCOME</b>			
Interest and Fees on Loans	\$ 10,334,296	\$ 9,467,855	\$ 9,043,344
Interest on Investment Securities	2,184,839	2,045,420	1,533,208
Interest on Federal Funds Sold and Other	13,995	15,020	31,418
<b>TOTAL INTEREST INCOME</b>	<b>12,533,130</b>	<b>11,528,295</b>	<b>10,607,970</b>
<b>INTEREST EXPENSE</b>			
Interest on Savings Deposits, NOW and Money Market Accounts	397,994	398,520	492,277
Interest on Time Deposits - Retail	80,198	103,959	221,256
Interest on Time Deposits - Wholesale	11,342	9,947	-
Interest on Other Borrowings	-	5,302	36,923
<b>TOTAL INTEREST EXPENSE</b>	<b>489,534</b>	<b>517,728</b>	<b>750,456</b>
<b>NET INTEREST INCOME</b>	<b>12,043,596</b>	<b>11,010,567</b>	<b>9,857,514</b>
Provision for Loan Losses	-	-	1,200,000
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<b>12,043,596</b>	<b>11,010,567</b>	<b>8,657,514</b>
<b>NONINTEREST INCOME</b>			
Service Charges, Fees, and Other Income	438,819	462,797	320,080
Gain on Sale of Loans	28,273	-	-
	467,092	462,797	320,080
<b>NONINTEREST EXPENSE</b>			
Salaries and Employee Benefits	3,536,175	3,366,927	2,910,755
Occupancy Expenses	591,437	584,405	570,479
Other Expenses	2,231,227	2,030,726	1,867,817
	6,358,839	5,982,058	5,349,051
<b>INCOME BEFORE INCOME TAXES</b>	<b>6,151,849</b>	<b>5,491,306</b>	<b>3,628,543</b>
Income Taxes	1,664,600	1,486,700	939,700
<b>NET INCOME</b>	<b>\$ 4,487,249</b>	<b>\$ 4,004,606</b>	<b>\$ 2,688,843</b>

**Suncrest Bank**  
**Statements of Income (Unaudited)**  
**For the Six Months Ended**

	<u>June 30,</u> <u>2021</u>	<u>June 30,</u> <u>2020</u>
<b>INTEREST INCOME</b>		
Interest and Fees on Loans	\$ 19,802,150	\$ 18,354,911
Interest on Investment Securities	4,230,259	2,818,901
Interest on Federal Funds Sold and Other	29,016	293,797
<b>TOTAL INTEREST INCOME</b>	<u>24,061,425</u>	<u>21,467,609</u>
<b>INTEREST EXPENSE</b>		
Interest on Savings Deposits, NOW and Money Market Accounts	796,515	1,400,025
Interest on Time Deposits - Retail	184,156	458,787
Interest on Time Deposits - Wholesale	21,289	-
Interest on Other Borrowings	5,302	36,923
<b>TOTAL INTEREST EXPENSE</b>	<u>1,007,262</u>	<u>1,895,735</u>
<b>NET INTEREST INCOME</b>	23,054,163	19,571,874
Provision for Loan Losses	-	2,300,000
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<u>23,054,163</u>	<u>17,271,874</u>
<b>NONINTEREST INCOME</b>		
Service Charges, Fees, and Other Income	901,616	770,270
Gain on Sale of Loans	28,273	-
	<u>929,889</u>	<u>770,270</u>
<b>NONINTEREST EXPENSE</b>		
Salaries and Employee Benefits	6,903,102	5,951,922
Occupancy Expenses	1,175,841	1,158,466
Other Expenses	4,261,954	3,799,411
	<u>12,340,897</u>	<u>10,909,799</u>
<b>INCOME BEFORE INCOME TAXES</b>	11,643,155	7,132,345
Income Taxes	3,151,300	1,558,600
<b>NET INCOME</b>	<u>\$ 8,491,855</u>	<u>\$ 5,573,745</u>

**Suncrest Bank****Selected Financial Data & Ratios (Unaudited)**

	<u>June 30,</u> <u>2021</u>	<u>March 31,</u> <u>2021</u>	<u>June 30,</u> <u>2020</u>
<b>For the three months ended:</b>			
Return on Average Assets(ROAA)	1.33%	1.24%	0.90%
Return on Average Tangible Assets <sup>(1)</sup>	1.37%	1.28%	0.93%
Return on Average Equity(ROAE)	10.65%	9.52%	6.83%
Return on Average Tangible Equity <sup>(1)</sup>	14.10%	12.62%	9.31%
Noninterest Expense (NIE) To Average Assets	1.89%	1.85%	1.79%
Efficiency Ratio	50.83%	52.14%	52.56%
Burden Ratio	1.75%	1.71%	1.68%
Net Interest Margin	3.82%	3.68%	3.56%
Cost of Funds	0.17%	0.19%	0.29%
Basic Earnings Per Share (EPS)	\$ 0.37	\$ 0.33	\$ 0.22
Diluted EPS	\$ 0.36	\$ 0.32	\$ 0.22

	<u>June 30,</u> <u>2021</u>	<u>June 30,</u> <u>2020</u>
<b>For the six months ended:</b>		
Return on Average Assets(ROAA)	1.29%	1.01%
Return on Average Tangible Assets <sup>(1)</sup>	1.33%	1.05%
Return on Average Equity(ROAE)	10.08%	7.20%
Return on Average Tangible Equity <sup>(1)</sup>	13.35%	9.87%
Noninterest Expense (NIE) To Average Assets	1.73%	1.97%
Efficiency Ratio	51.45%	53.63%
Burden Ratio	1.73%	1.83%
Net Interest Margin	3.75%	3.83%
Cost of Funds	0.18%	0.40%
Basic Earnings Per Share (EPS)	\$ 0.69	\$ 0.45
Diluted EPS	\$ 0.68	\$ 0.45

(1) These non-GAAP measures have inherent limitations, are not required to be uniformly applied and are not audited. They should not be considered in isolation or as a substitute for analyses of results reported under GAAP. These non-GAAP measures may not be comparable to similarly titled measures reported by other companies.



**Suncrest Bank**  
**Selected Financial Data & Ratios Continued (Unaudited)**

	<u>June 30,</u> <u>2021</u>	<u>March 31,</u> <u>2021</u>	<u>June 30,</u> <u>2020</u>
<b>At Period End:</b>			
Loans to Deposits	72.90%	74.02%	76.71%
Average Loans to Average Deposits (QTD)	73.64%	75.33%	76.80%
Non-Performing Assets to Assets	0.35%	0.37%	0.34%
Outstanding Shares	12,249,500	12,244,500	12,443,800
Tangible Book Value Per Share <sup>(1)</sup>	\$ 10.72	\$ 10.02	\$ 9.62
Tangible Book Value Per Share excluding Unrealized Gain on Securities <sup>(1)</sup>	\$ 10.07	\$ 9.68	\$ 8.90
Book Value Per Share	\$ 14.08	\$ 13.40	\$ 12.98

Regulatory Capital Ratios

Tier 1 Leverage (to average assets)	9.45%	9.52%	9.93%
Common Equity Tier 1 Capital (to risk weighted assets)	13.86%	13.49%	12.68%
Tier 1 Capital (to risk weighted assets)	13.86%	13.49%	12.68%
Total Capital (to risk weighted assets)	14.84%	14.47%	13.52%

	<u>June 30,</u> <u>2021</u>	<u>March 31,</u> <u>2021</u>	<u>June 30,</u> <u>2020</u>
<u>Loan Composition</u>			
Commercial and Industrial:	\$ 39,134,449	\$ 39,296,132	\$ 48,655,792
Paycheck Protection Program:	111,280,895	141,027,050	128,358,805
Loans to Finance Agricultural Production and Other Loans to Farmers:	40,194,038	36,232,968	36,941,792
Loans Secured by Real Estate:			
Secured by Farmland	130,397,870	130,049,625	139,799,353
Construction, Land Development and Other Land	21,182,675	17,563,918	28,680,776
1-4 Family Residential Properties	53,532,531	49,352,950	41,713,258
Multifamily Residential Properties	49,661,004	45,613,795	45,975,886
Owner Occupied Nonresidential Properties	110,743,084	100,153,512	93,341,233
Non-Owner Occupied Nonresidential Properties	293,982,408	284,934,220	222,079,538
Total Loans Secured by Real Estate	659,499,572	627,668,020	571,590,044
Municipal Leases:	18,584,601	18,992,033	18,961,522
Other Loans:	124,773	127,140	160,165
Total Loans	<u>\$ 868,818,328</u>	<u>\$ 863,343,343</u>	<u>\$ 804,668,120</u>

(1) These non-GAAP measures have inherent limitations, are not required to be uniformly applied and are not audited. They should not be considered in isolation or as a substitute for analyses of results reported under GAAP. These non-GAAP measures may not be comparable to similarly titled measures reported by other companies.

**Suncrest Bank****Average Balance Sheet and Yields (Unaudited)****For the Three Months Ended**

	<u>June 30, 2021</u>			<u>March 31, 2021</u>		
	<u>Average Balance</u>	<u>Interest</u>	<u>Average Yield/Rate</u>	<u>Average Balance</u>	<u>Interest</u>	<u>Average Yield/Rate</u>
<b>Interest Earning Assets:</b>						
Deposits in Other Financial Institutions	\$ 35,405,889	\$ 13,995	0.16%	\$ 41,700,915	\$ 15,020	0.15%
Investment Securities	367,244,025	2,184,839	2.38%	341,085,867	2,045,420	2.40%
Loans	<u>862,921,793</u>	<u>10,334,296</u>	4.80%	<u>831,170,385</u>	<u>9,467,855</u>	4.62%
Total Interest Earning Assets	1,265,571,707	12,533,130	3.97%	1,213,957,167	11,528,295	3.85%
Noninterest Earning Assets	<u>82,474,013</u>			<u>77,681,839</u>		
Total Assets	<u>\$ 1,348,045,720</u>			<u>\$ 1,291,639,006</u>		
<b>Interest Bearing Liabilities</b>						
Interest Bearing Transaction Accounts	\$ 158,481,231	171,063	0.43%	\$ 151,769,243	157,853	0.42%
Savings and Money Market Accounts	400,437,784	226,931	0.23%	374,486,058	240,667	0.26%
Time Deposits - Retail	69,314,072	80,198	0.46%	72,120,869	103,959	0.58%
Time Deposits - Wholesale	<u>49,120,942</u>	<u>11,342</u>	0.09%	<u>42,666,763</u>	<u>9,947</u>	0.09%
Total Interest Bearing Deposits	677,354,029	489,534	0.29%	641,042,933	512,426	0.32%
Other Borrowings and FLHB Advances	<u>-</u>	<u>-</u>	0.00%	<u>11,674,122</u>	<u>5,302</u>	0.18%
Total Interest Bearing Liabilities	677,354,029	489,534	0.29%	652,717,055	517,728	0.32%
Noninterest Bearing Transaction Accounts	<u>494,517,122</u>			<u>462,363,367</u>		
Total Funding Sources	1,171,871,151			1,115,080,422		
Noninterest Bearing Liabilities	7,664,587			8,248,395		
Shareholders' Equity	<u>168,509,982</u>			<u>168,310,189</u>		
Total Liabilities and Shareholder's Equity	<u>\$ 1,348,045,720</u>			<u>\$ 1,291,639,006</u>		
Net Interest Income		<u>\$12,043,596</u>			<u>\$ 11,010,567</u>	
Net Interest Margin			3.82%			3.68%

**Suncrest Bank****Average Balance Sheet and Yields (Unaudited)****For the Three Months Ended**

	<b>June 30, 2021</b>			<b>June 30, 2020</b>		
	<u>Average Balance</u>	<u>Interest</u>	<u>Average Yield/Rate</u>	<u>Average Balance</u>	<u>Interest</u>	<u>Average Yield/Rate</u>
<b>Interest Earning Assets:</b>						
Deposits in Other Financial Institutions	\$ 35,405,889	\$ 13,995	0.16%	\$ 104,997,550	\$ 31,418	0.12%
Investment Securities	367,244,025	2,184,839	2.38%	248,509,748	1,533,208	2.47%
Loans	<u>862,921,793</u>	<u>10,334,296</u>	4.80%	<u>761,220,714</u>	<u>9,043,344</u>	4.78%
Total Interest Earning Assets	1,265,571,707	12,533,130	3.97%	1,114,728,012	10,607,970	3.83%
Noninterest Earning Assets	<u>82,474,013</u>			<u>81,563,032</u>		
Total Assets	<u>\$ 1,348,045,720</u>			<u>\$ 1,196,291,044</u>		
<b>Interest Bearing Liabilities</b>						
Interest Bearing Transaction Accounts	\$ 158,481,231	171,063	0.43%	\$ 142,036,914	114,631	0.32%
Savings and Money Market Accounts	400,437,784	226,931	0.23%	361,680,471	377,646	0.42%
Time Deposits - Retail	69,314,072	80,198	0.46%	78,902,446	221,256	1.13%
Time Deposits - Wholesale	<u>49,120,942</u>	<u>11,342</u>	0.09%	<u>-</u>	<u>-</u>	0.00%
Total Interest Bearing Deposits	677,354,029	489,534	0.29%	582,619,831	713,533	0.49%
Other Borrowings and FLHB Advances	<u>-</u>	<u>-</u>	0.00%	<u>42,628,331</u>	<u>36,923</u>	0.35%
Total Interest Bearing Liabilities	677,354,029	489,534	0.29%	625,248,162	750,456	0.48%
Noninterest Bearing Transaction Accounts	<u>494,517,122</u>			<u>406,374,113</u>		
Total Funding Sources	1,171,871,151			1,031,622,275		
Noninterest Bearing Liabilities	7,664,587			7,260,169		
Shareholders' Equity	<u>168,509,982</u>			<u>157,408,600</u>		
Total Liabilities and Shareholder's Equity	<u>\$ 1,348,045,720</u>			<u>\$ 1,196,291,044</u>		
Net Interest Income		<u>\$12,043,596</u>			<u>\$ 9,857,514</u>	
Net Interest Margin			3.82%			3.56%

**Suncrest Bank****Average Balance Sheet and Yields (Unaudited)****For the Six Months Ended**

	<u>June 30, 2021</u>			<u>June 30, 2020</u>		
	<u>Average Balance</u>	<u>Interest</u>	<u>Average Yield/Rate</u>	<u>Average Balance</u>	<u>Interest</u>	<u>Average Yield/Rate</u>
<b>Interest Earning Assets:</b>						
Deposits in Other Financial Institutions	\$ 38,536,012	\$ 29,016	0.15%	\$ 91,710,912	\$ 293,797	0.64%
Investment Securities	354,237,207	4,230,259	2.39%	225,194,510	2,818,901	2.50%
Loans	<u>847,133,801</u>	<u>19,802,150</u>	4.71%	<u>710,213,763</u>	<u>18,354,911</u>	5.20%
Total Interest Earning Assets	1,239,907,020	24,061,425	3.91%	1,027,119,185	21,467,609	4.20%
Noninterest Earning Assets	<u>80,091,162</u>			<u>81,185,778</u>		
Total Assets	<u>\$ 1,319,998,182</u>			<u>\$ 1,108,304,963</u>		
<b>Interest Bearing Liabilities</b>						
Interest Bearing Transaction Accounts	\$ 155,143,778	328,916	0.43%	\$ 132,877,116	148,059	0.22%
Savings and Money Market Accounts	387,533,611	467,599	0.24%	357,398,709	1,251,966	0.70%
Time Deposits - Retail	70,709,717	184,156	0.53%	79,626,743	458,787	1.16%
Time Deposits - Wholesale	<u>45,911,682</u>	<u>21,289</u>	0.09%	<u>-</u>	<u>-</u>	0.00%
Total Interest Bearing Deposits	659,298,788	1,001,960	0.31%	569,902,568	1,858,812	0.66%
Other Borrowings and FLHB Advances	<u>5,804,812</u>	<u>5,302</u>	0.18%	<u>21,314,165</u>	<u>36,923</u>	0.35%
Total Interest Bearing Liabilities	665,103,600	1,007,262	0.31%	591,216,733	1,895,735	0.64%
Noninterest Bearing Transaction Accounts	<u>478,529,067</u>			<u>354,816,357</u>		
Total Funding Sources	1,143,632,667			946,033,090		
Noninterest Bearing Liabilities	7,954,878			7,547,105		
Shareholders' Equity	<u>168,410,637</u>			<u>154,724,768</u>		
Total Liabilities and Shareholder's Equity	<u>\$ 1,319,998,182</u>			<u>\$ 1,108,304,963</u>		
Net Interest Income		<u>\$23,054,163</u>			<u>\$ 19,571,874</u>	
Net Interest Margin			3.75%			3.83%