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### **Suncrest Bank Reports First Quarter Earnings.**

SACRAMENTO, Calif. and VISALIA, Calif. Suncrest Bank (OTCQX: SBKK) today reported unaudited financial results for the first quarter of 2020.

“During the quarter the bank surpassed \$1.0 billion in total assets representing an important milestone in our history,” said Mr. Ciaran McMullan, President and CEO of Suncrest Bank. “Over the last 12 months we have demonstrated our ability to grow organically with total assets increasing by over 12%, and have also seen significant increases in loan growth with new loan originations up for the 6th consecutive quarter,” McMullan added.

“However, in anticipation of the expected future economic impact of the COVID-19 pandemic, it is likely that our strong organic growth rate will be effected going forward. We also took the prudent decision to increase our provision for loan losses by \$600,000 or 120% over the linked quarter.”

McMullan added, “As a Preferred Lender with the Small Business Administration (SBA), we are actively participating in implementation of the CARES Act and the Paycheck Protection Program (PPP) specifically. Providing access to this funding is critical to the survival and recovery of small businesses across our state and our team worked tirelessly to process as many applications as possible. During the first phase of PPP the bank processed 340 applications for a total value of approximately \$107 million. We plan on being actively involved in phase two of the Program.”

### **First Quarter 2020 Highlights**

- Net income of \$2.88 million
- Diluted EPS of \$0.23
- Net Interest Margin (NIM) increased by 0.02%, to 4.16%
- Cost of Funds declined by 0.06%, to 0.54%
- Return on average tangible assets of 1.18%
- Return on average tangible equity of 10.50%
- Efficiency ratio of 54.71%
- New loan originations<sup>1</sup> of \$49.6 million
- Total loans increased by \$12.4 million or 1.9% over the linked quarter
- Total loans increased by \$44.0 million or 6.9% over Q1 2019
- Total deposits increased by \$55.7 million or 6.7% over the linked quarter
- Total deposits increased by \$98.5 million or 12.5% over Q1 2019
- Tier 1 leverage ratio increased to 11.00%

### **Income Statement**

Net income declined slightly over the linked quarter and the same quarter last year at \$2.88 million compared to \$3.04 million for the linked quarter and \$2.99 million for the same quarter last year. The decline in net income over the linked quarter is primarily due to an increase in provision for loan losses of \$600,000, partially offset by a reduction in income taxes.

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<sup>1</sup> Includes unfunded commitments

Interest income remained steady at \$10.9 million versus \$10.8 million for the linked quarter. However, interest income increased by approximately \$570,000 or 5.6% over the first quarter of 2019 due to \$421,000 in non-recurring income in the current quarter. Interest expense declined to \$1.1 million as compared to \$1.3 million over the linked quarter due to a decline in our cost of funds of 6 basis points (bps), while it increased by approximately \$200,000 over the same quarter last year. This increase over the same quarter last year was primarily due to an increase in our cost of funds of 5 bps over that period.

During March 2020, the Federal Reserve cut its benchmark rate by 1.50% in response to the emerging COVID-19 pandemic. As a result, the Prime rate decreased from 4.75% to 3.25% and the overnight Fed Funds rate declined to 0.25%. While occurring late in the quarter, this dramatic change in the interest rate environment impacted our Core NIM<sup>4</sup> which declined over the linked quarter by 9 bps to 3.98% primarily due to a decrease in yields on earning assets. As a result, core net interest income decreased slightly over the linked quarter and same quarter last year by \$89,000 or 0.9% and \$21,000 or 0.2% respectively.

However, our cost of funds improved by 6 bps during the quarter, declining to 54 bps overall while our cost of funds for the month of March was 46 bps.

Period	Net Income	NIM	Non-recurring Income		Non-recurring costs	Core Net Interest Income <sup>4</sup>	Core Net Income <sup>4</sup>	Core NIM <sup>4</sup>	Core Diluted EPS <sup>4</sup>
			Interest recoveries <sup>2</sup>	Income from accretion <sup>3</sup>					
Q1 2020	\$ 2,884,904	4.16%	\$ 283,739	\$ 137,624	\$ -	\$ 9,292,999	\$ 2,588,096	3.98%	\$ 0.21
Q4 2019	\$ 3,036,278	4.14%	\$ -	\$ 165,638	\$ -	\$ 9,382,075	\$ 2,919,278	4.07%	\$ 0.23
Q1 2019	\$ 2,988,386	4.58%	\$ 6,545	\$ 36,967	\$ -	\$ 9,313,740	\$ 2,957,386	4.56%	\$ 0.24

Core NIM declined over the same quarter last year by 58 bps due to an overall increase in cost of funds of 5 bps and core loan yield declining from 5.76% to 5.42%. In addition, the yield on deposits in other financial institutions declined from 2.55% to 1.33% due to the drop in rates during the period.

Service charges, fees and other income was steady over the linked quarter and increased slightly over the same quarter last year. Noninterest income for the linked quarter included a small gain on sale of loans of \$50,000 while there was no gain on sale in the current quarter or the same quarter last year.

Total noninterest expense increased over the linked quarter by \$222,000 or 4.2%. This was primarily driven by an increase in salary and benefit costs due to annual costs of living adjustments and increased healthcare costs.

Income taxes declined as a result of lower income before taxes and includes a \$350,000 one-time tax adjustment as a result of net operating loss carryback provisions of the Cares Act.

## Balance Sheet

Total assets at March 31, 2020 were \$1.046 billion representing an increase of \$61.2 million or 6.2% over the linked quarter, and a year over year increase of \$114.9 million or 12.3%. The increase over the linked quarter and year over year, was primarily the result of an increase in deposits of \$55.7 million and \$98.5 million, respectively.

<sup>2</sup> Represents interest recoveries on non-accrual loans

<sup>3</sup> Represents accretion of acquired loan fair value marks

<sup>4</sup> Excludes non-recurring income, income from accretion of fair value marks and non-recurring costs, non-GAAP financial measure

Total deposits at March 31, 2020 were \$884.3 million, an increase of \$55.7 million or 6.7% over the linked quarter driven primarily by normal cyclical deposit inflows for some of our largest agribusiness accounts. Total deposits increased year over year by \$98.5 million or 12.5% with the growth being in non-maturity deposits<sup>5</sup> of \$110.2 million or 15.9%. Over the same period, we allowed more price sensitive certificate of deposit (CD) balances to decline by \$11.8 million or 12.6%.

Total loans at March 31, 2020 were \$679.9 million, an increase of \$12.4 million or 1.9% over the linked quarter. The largest increase being in Non-Owner Occupied Commercial Real Estate (CRE) which increased by \$28.7 million or 14.8%. The Construction Loan portfolio declined by \$8.6 million over the linked quarter as a larger hotel construction project was finalized and transferred to the CRE category mentioned above. This impact on the construction loan pool was partially offset by loan advance on other construction projects.

The largest year over year increases have been in Farmland, Owner Occupied and Non-Owner Occupied CRE which increased by \$18.0 million or 14.5%, \$8.1 million or 9.0%, and \$68.3 million or 44.1%, respectively.

### *Trend in Loan Growth and New Originations*

New loan originations for the quarter were \$49.6 million representing the 6<sup>th</sup> consecutive quarter that new originations have increased over the linked quarter. This exceptionally positive trend reflects the strong economic conditions we were experiencing prior to COVID-19 and the success we have had over the last 12 months bringing on board new business development staff with experience working with larger and more complex client relationships.

<b>Total Loans</b>	<b>Q1 2020</b>	<b>Q4 2019</b>	<b>Q3 2019</b>	<b>Q2 2019</b>	<b>Q1 2019</b>	<b>Q4 2018</b>
Linked Quarter Growth	1.9%	1.6%	1.3%	2.1%	-2.2%	1.5%
New Originations (millions)	\$49.6	\$47.8	\$36.9	\$30.6	\$28.4	\$22.6

### *Paycheck Protection Program Loans*

Since the SBA began accepting applications for the PPP through participating lenders on April 3, 2020, the national response has been tremendous. Suncrest Bank fully participated in the program and experienced extraordinary demand for PPP loans. During the first phase of PPP the bank processed 340 applications for a total value of approximately \$107 million. We expect this volume to generate approximately \$3.1 million in fees payable to the bank. The Bank intends to fully participate in phase two of the program.

### **Asset Quality**

Non-performing assets were \$4.5 million or 0.43% of total assets at March 31, 2020 compared to \$5.5 million or 0.56% at December 31, 2019. Non-performing assets declined by \$1.0 million due to successful collections and also the \$0.5 million partial charge-off of one larger non-accrual relationship which carried a specific reserve of an equal amount.

To quantify the COVID-19 impact on the Bank's portfolio, qualitative factors which contribute to the Allowance for Loan Loss (ALLL) adequacy were reassessed and adjusted upward. These factors included consideration of current economic and business conditions. The adjustment of qualitative factors and their application to the Bank's portfolio together with additional provision due to growth and other reserve requirements indicated a total provision for loan losses of \$1.1 million.

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<sup>5</sup> Includes noninterest-bearing Demand, Savings, NOW and Money Market Accounts

The ALLL as a percentage of total loans, excluding acquired loans that have been marked to fair value, was 1.22% at March 31, 2020 compared to 1.17% at December 31, 2019.

Classified non-accrual loans declined over the linked quarter as discussed above. Classified accrual loans increased slightly due to advances on crop lines.

	Q1 2020	Q4 2019	Q3 2019	Q1 2019
Total Classified Loans (a)	\$7,691,907	\$8,513,450	\$10,840,514	\$10,867,132
Classified - Accrual Loans	\$3,394,437	\$3,327,728	\$3,734,612	\$9,870,331
Classified - Non-Accrual Loans	\$4,297,470	\$5,185,722	\$7,105,902	\$996,801
Total Classified / Total Loans	1.13%	1.28%	1.65%	1.71%

(a) Includes classified accrual loans and non-accrual loans

### Initial Impacts of COVID-19

In late March and early April interagency regulatory guidance<sup>6</sup> was issued encouraging banks to work with borrowers impacted by COVID-19. Since then we have been taking proactive actions to mitigate adverse impacts on borrowers and to ensure agreed upon loan performance while providing cash flow relief and ease liquidity constraints. These actions include short-term (i.e. three to six months) loan modifications such as payment deferrals of principal and/or interest. The table below provides a summary of the modifications we had undertaken by loan category as at April 24, 2020.

	Loans Approved		6 Months P&I		3 Months P&I		6 Months IO		3 Months IO	
Non Owner Occupied (NOO) CRE - Retail	\$ 21,386,834	13	\$ 3,661,708	4	\$ 3,744,235	3	\$ 13,980,891	6	\$ -	0
Hotels	\$ 20,972,218	6	\$ 20,972,218	6	\$ -	0	\$ -	0	\$ -	0
NOO CRE - Other	\$ 12,455,142	16	\$ 5,631,898	7	\$ 1,989,103	6	\$ 1,607,823	1	\$ 3,226,317	2
C&I / Owner Occupied CRE	\$ 11,775,098	31	\$ 4,122,284	14	\$ 5,649,168	14	\$ 680,085	2	\$ 1,323,563	1
Multi-Family	\$ 4,056,885	5	\$ 933,299	2	\$ -	0	\$ 3,123,586	3	\$ -	0
Restaurants	\$ 1,410,491	2	\$ 1,410,491	2	\$ -	0	\$ -	0	\$ -	0
SFR Secured	\$ 878,460	3	\$ 878,460	3	\$ -	0	\$ -	0	\$ -	0
Agribusiness	\$ 668,330	2	\$ 543,330	1	\$ 125,000	1	\$ -	0	\$ -	0
<b>Total Payment Relief</b>	<b>\$ 73,603,457</b>	<b>78</b>	<b>\$ 38,153,687</b>	<b>39</b>	<b>\$ 11,507,505</b>	<b>24</b>	<b>\$ 19,392,385</b>	<b>12</b>	<b>\$ 4,549,880</b>	<b>3</b>
<b>% of Total Portfolio</b>	<b>10.8%</b>	<b>5.4%</b>	<b>5.6%</b>	<b>2.7%</b>	<b>1.7%</b>	<b>1.7%</b>	<b>2.8%</b>	<b>0.8%</b>	<b>0.7%</b>	<b>0.2%</b>

As indicated by the table above, the Bank approved borrower tailored loan modifications for 10.8% of its portfolio. Primary targeted portfolio segments were non owner occupied CRE, Hotels, owner occupied CRE and C&I.

### Capital

Suncrest Bank remained well capitalized at March 31, 2020. All of the bank's capital ratios are above minimum regulatory standards for "well capitalized" institutions.

At March 31, 2020 tangible book value per common share was \$9.05 with common shares issued of 12,442,800 as of the same date. This compares to a tangible book value per common share of \$8.52 at December 31, 2019.

### About Suncrest Bank

<sup>6</sup> Interagency Joint Press Release, March 22<sup>nd</sup> 2020 (as revised on April 7<sup>th</sup>), and CARES Act Section 4013

Suncrest Bank, member FDIC, is locally owned and operated and offers a full range of commercial, small business and agribusiness loans, cash management services and personal deposit products throughout the Central Valley of California and the Greater Sacramento Region. It is regularly rated Five Stars by Bauer Financial as one of the nation's strongest financial institutions, and in 2017 and 2018 was named to the OTCQX® Best 50, a ranking of top performing companies traded on the OTCQX Best Market. It is a Preferred Lender with the Small Business Administration and its stock can be purchased on the open market, trading on the OTCQX under the ticker symbol SBKK. For all other information, visit [www.suncrestbank.com](http://www.suncrestbank.com)

### **Forward Looking Statements**

Except for the historical information in this news release, the matters described herein contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and are subject to risks and uncertainties that could cause actual results to differ materially. Such risks and uncertainties include: the credit risks of lending activities, including changes in the level and trend of loan delinquencies and charge-offs, results of examinations by our banking regulators, our ability to maintain adequate levels of capital and liquidity, our ability to manage loan delinquency rates, our ability to price deposits to retain existing customers and achieve low-cost deposit growth, manage expenses and lower the efficiency ratio, expand or maintain the net interest margin, mitigate interest rate risk for changes in the interest rate environment, competitive pressures in the banking industry, access to available sources of credit to manage liquidity, the local and national economic environment, and other risks and uncertainties. Accordingly, undue reliance should not be placed on forward-looking statements. These forward-looking statements speak only as of the date of this release. Suncrest Bank undertakes no obligation to update publicly any forward-looking statements to reflect new information, events or circumstances after the date of this release or to reflect the occurrence of unanticipated events. Investors are encouraged to read the Suncrest Bank annual reports which are available on our website.

**Suncrest Bank**  
**Statements of Financial Condition**  
**(Unaudited)**

	<u>March 31,</u> <u>2020</u>	<u>December 31,</u> <u>2019</u>	<u>March 31,</u> <u>2019</u>
<b>ASSETS</b>			
Cash and Due from Banks	\$ 46,172,365	\$ 33,162,988	\$ 56,669,233
Federal Funds Sold	16,252,000	19,330,000	13,175,000
<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>62,424,365</b>	<b>52,492,988</b>	<b>69,844,233</b>
Investment Securities Available for Sale (AFS)	237,736,303	195,799,866	155,130,413
Loans:			
Total Loans	679,894,288	667,478,993	635,877,677
Allowance for Loan Losses	( 6,061,137)	( 5,488,657)	( 4,622,547)
<b>NET LOANS</b>	<b>673,833,151</b>	<b>661,990,336</b>	<b>631,255,130</b>
Federal Home Loan Bank and Other Bank Stock, at Cost	5,471,141	5,471,141	5,453,891
Premises and Equipment	6,618,505	6,613,709	5,893,707
Other Real Estate Owned	130,195	313,720	313,720
Bank Owned Life Insurance	8,552,906	8,492,003	8,332,960
Goodwill	38,989,566	38,989,566	38,989,566
Core Deposit Intangible	3,015,551	3,194,010	3,764,477
Accrued Interest and Other Assets	9,334,350	11,540,800	12,256,832
	<u>\$ 1,046,106,033</u>	<u>\$ 984,898,139</u>	<u>\$ 931,234,929</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Deposits:			
Noninterest-bearing Demand	\$ 53,195,006	\$ 84,864,480	\$ 7,488,373
Noninterest-bearing Demand reclassified as noninterest-bearing MMA	255,220,538	243,575,223	274,659,316
Savings, NOW and Money Market Accounts	494,175,027	421,833,613	410,203,806
Time Deposits	81,681,922	78,285,729	93,446,984
<b>TOTAL DEPOSITS</b>	<b>884,272,493</b>	<b>828,559,045</b>	<b>785,798,479</b>
Accrued Interest and Other Liabilities	7,091,754	8,160,798	8,074,782
<b>TOTAL LIABILITIES</b>	<b>891,364,247</b>	<b>836,719,843</b>	<b>793,873,261</b>
Shareholders' Equity:			
Common Stock - No par value	119,816,864	119,816,864	119,643,464
Additional Paid-in Capital	3,061,394	2,920,953	2,576,929
Retained Earnings	26,946,491	24,061,588	15,141,126
Accumulated Other Comprehensive Income (Loss) - Net Unrealized Gain (Loss) on Securities AFS	4,917,037	1,378,891	149
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>154,741,786</b>	<b>148,178,296</b>	<b>137,361,668</b>
	<u>\$ 1,046,106,033</u>	<u>\$ 984,898,139</u>	<u>\$ 931,234,929</u>

**Suncrest Bank**  
**Statements of Income (Unaudited)**  
**For the Three Months Ended**

	<b>March 31,</b> <b>2020</b>	<b>December 31,</b> <b>2019</b>	<b>March 31,</b> <b>2019</b>
<b>INTEREST INCOME</b>			
Interest and Fees on Loans	\$ 9,311,568	\$ 9,269,770	\$ 8,940,810
Interest on Investment Securities	1,285,695	1,272,126	989,491
Interest on Federal Funds Sold and Other	262,378	282,044	357,774
<b>TOTAL INTEREST INCOME</b>	<b>10,859,641</b>	<b>10,823,940</b>	<b>10,288,075</b>
<b>INTEREST EXPENSE</b>			
Interest on Savings Deposits, NOW and Money Market Accounts	907,748	1,033,695	689,744
Interest on Time Deposits	237,531	242,532	241,079
Interest on Other Borrowings	-	-	-
<b>TOTAL INTEREST EXPENSE</b>	<b>1,145,279</b>	<b>1,276,227</b>	<b>930,823</b>
<b>NET INTEREST INCOME</b>	<b>9,714,362</b>	<b>9,547,713</b>	<b>9,357,252</b>
Provision for Loan Losses	1,100,000	500,000	250,000
<b>NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES</b>	<b>8,614,362</b>	<b>9,047,713</b>	<b>9,107,252</b>
<b>NONINTEREST INCOME</b>			
Service Charges, Fees, and Other Income	450,190	457,312	419,713
Gain on Sale of Loans	-	50,012	-
	450,190	507,324	419,713
<b>NONINTEREST EXPENSE</b>			
Salaries and Employee Benefits	3,041,167	2,787,137	2,994,541
Occupancy Expenses	587,987	574,771	546,096
Other Expenses	1,931,594	1,976,551	1,887,142
	5,560,748	5,338,459	5,427,779
<b>INCOME BEFORE INCOME TAXES</b>	<b>3,503,804</b>	<b>4,216,578</b>	<b>4,099,186</b>
Income Taxes	618,900	1,180,300	1,110,800
<b>NET INCOME</b>	<b>\$ 2,884,904</b>	<b>\$ 3,036,278</b>	<b>\$ 2,988,386</b>

**Suncrest Bank****Selected Financial Data & Ratios (Unaudited)**

	<b>March 31,</b> <b>2020</b>	<b>December 31,</b> <b>2019</b>	<b>March 31,</b> <b>2019</b>
<b>For the three months ended:</b>			
Return on Average Assets(ROAA)	1.13%	1.22%	1.32%
ROAA excluding non-recurring items <sup>(1)(2)</sup>	1.01%	1.17%	1.30%
Return on Average Tangible Assets <sup>(2)</sup>	1.18%	1.27%	1.38%
Return on Average Equity(ROAE)	7.59%	8.23%	8.86%
ROAE excluding non-recurring items <sup>(1)(2)</sup>	6.81%	7.91%	8.77%
Return on Average Tangible Equity <sup>(2)</sup>	10.50%	11.54%	13.01%
Noninterest Expense (NIE) To Average Assets	2.18%	2.15%	2.39%
NIE to Average Assets excluding non-recurring items <sup>(1)(2)</sup>	2.18%	2.15%	2.39%
Efficiency Ratio	54.71%	53.09%	55.52%
Efficiency Ratio excluding non-recurring items <sup>(1)(2)</sup>	57.07%	53.98%	55.76%
Burden Ratio	2.00%	1.94%	2.20%
Net Interest Margin	4.16%	4.14%	4.58%
Core Net Interest Margin <sup>(1)(2)</sup>	3.98%	4.07%	4.56%
Cost of Funds	0.54%	0.60%	0.49%
Basic Earnings Per Share (EPS)	\$ 0.23	\$ 0.24	\$ 0.24
Diluted EPS	\$ 0.23	\$ 0.24	\$ 0.24
Diluted EPS excluding non-recurring items <sup>(1)(2)</sup>	\$ 0.21	\$ 0.23	\$ 0.24

(1) Non-recurring items include merger expenses, discount accretion on acquired loans and recovery of interest on non-accrual loans.

(2) These non-GAAP measures have inherent limitations, are not required to be uniformly applied and are not audited. They should not be considered in isolation or as a substitute for analyses of results reported under GAAP. These non-GAAP measures may not be comparable to similarly titled measures reported by other companies.



**Suncrest Bank**  
**Selected Financial Data & Ratios Continued (Unaudited)**

	<u>March 31,</u> <u>2020</u>	<u>December 31,</u> <u>2019</u>	<u>March 31,</u> <u>2019</u>
<b>At Period End:</b>			
Loans to Deposits	76.89%	80.56%	80.92%
Average Loans to Average Deposits (QTD)	76.61%	78.36%	81.76%
Non-Performing Assets to Assets	0.43%	0.56%	0.14%
Outstanding Shares	12,442,800	12,442,800	12,420,300
Tangible Book Value Per Share <sup>(2)</sup>	\$ 9.05	\$ 8.52	\$ 7.62
Tangible Book Value Per Share excluding Unrealized Gain on Securities <sup>(2)</sup>	\$ 8.66	\$ 8.41	\$ 7.62
Book Value Per Share	\$ 12.44	\$ 11.91	\$ 11.06

Regulatory Capital Ratios

Tier 1 Leverage (to average assets)	11.00%	10.91%	10.87%
Common Equity Tier 1 Capital (to risk weighted assets)	13.80%	14.02%	13.08%
Tier 1 Capital (to risk weighted assets)	13.80%	14.02%	13.08%
Total Capital (to risk weighted assets)	14.59%	14.77%	13.73%

	<u>March 31,</u> <u>2020</u>	<u>December 31,</u> <u>2019</u>	<u>March 31,</u> <u>2019</u>
<u>Loan Composition</u>			
Commercial and Industrial:	\$ 44,110,558	\$ 44,523,301	\$ 66,886,659
Loans to Finance Agricultural Production and Other Loans to Farmers:	32,561,301	34,156,321	35,050,152
Loans Secured by Real Estate:			
Secured by Farmland	142,588,684	143,797,280	124,540,890
Construction, Land Development and Other Land	33,855,844	42,445,905	45,816,965
1-4 Family Residential Properties	41,426,423	44,378,455	54,136,828
Multifamily Residential Properties	45,192,987	46,969,544	46,422,542
Owner Occupied Nonresidential Properties	97,345,299	95,098,253	89,282,286
Non-Owner Occupied Nonresidential Properties	<u>223,180,866</u>	<u>194,467,766</u>	<u>154,916,233</u>
Total Loans Secured by Real Estate	583,590,103	567,157,203	515,115,744
Municipal Leases:	19,464,532	21,461,996	18,337,495
Other Loans:	<u>167,794</u>	<u>180,172</u>	<u>487,627</u>
Total Loans	<u>\$ 679,894,288</u>	<u>\$ 667,478,993</u>	<u>\$ 635,877,677</u>

(2) These non-GAAP measures have inherent limitations, are not required to be uniformly applied and are not audited. They should not be considered in isolation or as a substitute for analyses of results reported under GAAP. These non-GAAP measures may not be comparable to similarly titled measures reported by other companies.

**Suncrest Bank****Average Balance Sheet and Yields (Unaudited)****For the Three Months Ended**

	<b>March 31, 2020</b>			<b>December 31, 2019</b>		
	<u>Average Balance</u>	<u>Interest</u>	<u>Average Yield/Rate</u>	<u>Average Balance</u>	<u>Interest</u>	<u>Average Yield/Rate</u>
<b>Interest Earning Assets:</b>						
Deposits in Other Financial Institutions	\$ 79,166,231	\$ 262,378	1.33%	\$ 65,973,893	\$ 282,044	1.70%
Investment Securities	201,137,316	1,285,695	2.56%	190,343,303	1,272,126	2.67%
Loans	<u>659,206,812</u>	<u>9,311,568</u>	5.68%	<u>657,817,950</u>	<u>9,269,770</u>	5.59%
Total Interest Earning Assets	939,510,359	10,859,641	4.65%	914,135,146	10,823,940	4.70%
Noninterest Earning Assets	<u>80,808,526</u>			<u>81,284,432</u>		
Total Assets	<u><u>\$1,020,318,885</u></u>			<u><u>\$ 995,419,578</u></u>		
<b>Interest Bearing Liabilities</b>						
Interest Bearing Transaction Accounts	\$ 128,885,992	33,428	0.10%	\$ 133,928,030	311,637	0.92%
Savings and Money Market Accounts	353,116,947	874,320	1.00%	315,941,175	722,058	0.91%
Time Deposits	<u>80,351,041</u>	<u>237,531</u>	1.19%	<u>80,070,952</u>	<u>242,532</u>	1.20%
Total Interest Bearing Deposits	562,353,980	1,145,279	0.82%	529,940,157	1,276,227	0.96%
Other Borrowings	<u>-</u>	<u>-</u>	-	<u>-</u>	<u>-</u>	-
Total Interest Bearing Liabilities	562,353,980	1,145,279	0.82%	529,940,157	1,276,227	0.96%
Noninterest Bearing Transaction Accounts <sup>(3)</sup>	<u>298,089,928</u>			<u>309,493,329</u>		
Total Funding Sources	860,443,908			839,433,486		
Noninterest Bearing Liabilities	7,834,040			8,439,702		
Shareholders' Equity	<u>152,040,937</u>			<u>147,546,390</u>		
Total Liabilities and Shareholder's Equity	<u><u>\$1,020,318,885</u></u>			<u><u>\$ 995,419,578</u></u>		
Net Interest Income		<u>\$ 9,714,362</u>			<u>\$ 9,547,713</u>	
Net Interest Margin			4.16%			4.14%

(3) Includes Noninterest Bearing Demand reclassified  
as Noninterest Bearing MMA

**Suncrest Bank**

**Average Balance Sheet and Yields (Unaudited)**

**For the Three Months Ended**

	<b>March 31, 2020</b>			<b>March 31, 2019</b>		
	<u>Average Balance</u>	<u>Interest</u>	<u>Average Yield/Rate</u>	<u>Average Balance</u>	<u>Interest</u>	<u>Average Yield/Rate</u>
<b>Interest Earning Assets:</b>						
Deposits in Other Financial Institutions	\$ 79,166,231	\$ 262,378	1.33%	\$ 56,797,292	\$ 357,774	2.55%
Investment Securities	201,137,316	1,285,695	2.56%	144,325,249	989,491	2.74%
Loans	<u>659,206,812</u>	<u>9,311,568</u>	5.68%	<u>626,578,607</u>	<u>8,940,810</u>	5.79%
Total Interest Earning Assets	939,510,359	10,859,641	4.65%	827,701,148	10,288,075	5.04%
Noninterest Earning Assets	<u>80,808,526</u>			<u>81,105,917</u>		
Total Assets	<u><u>\$1,020,318,885</u></u>			<u><u>\$908,807,065</u></u>		
<b>Interest Bearing Liabilities</b>						
Interest Bearing Transaction Accounts	\$ 128,885,992	33,428	0.10%	\$ 81,843,402	102,831	0.51%
Savings and Money Market Accounts	353,116,947	874,320	1.00%	349,298,620	586,913	0.68%
Time Deposits	<u>80,351,041</u>	<u>237,531</u>	1.19%	<u>97,058,091</u>	<u>241,079</u>	1.01%
Total Interest Bearing Deposits	562,353,980	1,145,279	0.82%	528,200,113	930,823	0.71%
Other Borrowings	<u>-</u>	<u>-</u>	-	<u>-</u>	<u>-</u>	-
Total Interest Bearing Liabilities	562,353,980	1,145,279	0.82%	528,200,113	930,823	0.71%
Noninterest Bearing Transaction Accounts <sup>(3)</sup>	<u>298,089,928</u>			<u>238,133,403</u>		
Total Funding Sources	860,443,908			766,333,516		
Noninterest Bearing Liabilities	7,834,040			7,531,653		
Shareholders' Equity	<u>152,040,937</u>			<u>134,941,896</u>		
Total Liabilities and Shareholder's Equity	<u><u>\$1,020,318,885</u></u>			<u><u>\$908,807,065</u></u>		
Net Interest Income		<u>\$ 9,714,362</u>			<u>\$ 9,357,252</u>	
Net Interest Margin			4.16%			4.58%

(3) Includes Noninterest Bearing Demand reclassified  
as Noninterest Bearing MMA